

CARES ACT 30-DAY REPORT UPDATE

JULY 28, 2020

The CARES Act Higher Education Relief Fund provides funding to institution for emergency financial aid grants to students whose lives have been disrupted by the COVID-19. The 30-day report for **Yahweh Beauty Academy** is stated below for **May 2020**.

Yahweh Beauty Academy acknowledges and assures that:

1. A signed Certification and Agreement was returned to the U. S. Department on **May 31, 2020**. **Yahweh Beauty Academy** has used no less that the 50% of the total of the funds received.
2. The total amount of **\$36, 127** will be provided as Emergency Financial Aid Grants to the students pursuant to the institutions Certification and Agreement.
3. **Enter \$ 36,127** in Emergency Financial Aid Grants has been distributed to students under Section 1800 (a)(1) of the CARES Act as of **May 14, 2020** submission (i.e., as of the 30-day Report and every 45 days thereafter).
4. The estimated total number of students that attend **Yahweh Beauty Academy** eligible to participate in programs under Section 484 in Title IV the Higher education Act of 1965, and have been deemed eligible to receive Emergency Financial Aid grants to students is **Fifteen students** as of **May 14, 2020** under the Section 18004 (a)(1) of the CARES Act.
5. As of **May 14, 2020**, the total number of students that have received an Emergency Financial Aid Grant are **Thirteen Students** under Section 18004 (a)(1) of the CARES Act.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants are stated below:

The method that Yahweh Beauty Academy used to determine who was eligible was: All students who attended Yahweh Beauty Academy and are eligible for financial Aid Grants were the students that were eligible to receive the Emergency Financial Aid Grants under the CARES Act funds.

The amount the students would receive is: \$2779.00 a piece

7. Enter in instructions, directions, or guidance that was provided by the institution to students concerning the Emergency Financial Aid Grants.
This institution informed ALL the student's via Zoom classroom, via email, and we provided an avenue for each student to show up on campus during Covid-19 one at a time in order to drop off their application to ensure we had everybody's paperwork prior to turn-in date.

The CARES Act provides institutions with significant discretion on how to award this emergency assistance to students. This means that each institution may develop its own system and process for determining how to allocate these funds, which may include distributing the funds to all students or only to students who demonstrate significant need. The only statutory requirement is that the funds be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care). With that said, I would like to encourage the leadership of each institution to prioritize your students with the greatest need, but at the same time consider establishing a maximum funding threshold for each student to ensure that these funds are distributed as widely as possible. As a point of reference, you might consider using the maximum Federal Pell grant (for the 2019-2020 academic year, \$6,195) as that threshold. In addition, if you determine that your institution's students do not have significant financial need at this time, I would ask that you consider giving your allocation to those institutions within your state or region that might have significant need.